

SITE MANAGEMENT CASH BOND

The Village shall have the right at all times, at its option, to draw on the site management bond for the costs, including, without limitation, legal fees and administrative expenses incurred or to be incurred by the Village in exercising any of its rights under this demolition / construction ordinance.

If the Village draws on the site management bond, then the applicant shall replenish the bond to the full amount immediately after demand is made to the applicant in writing by the Village. Any failure of the applicant to replenish the bond shall result in cancellation of the related permit. Permit shall not be reissued except after the filing of a new application, therefore, repayment of the permit fee, and establishment of a new site management bond.

Upon certification by the building official of the satisfactory completion of the work the balance of cash bond shall be refunded to the permit applicant.

The applicant shall notify the Village at least twenty-four (24) hours prior to the commencement of demolition to schedule an inspection for the site demolition preparation. Once the work commences on the site, the applicant shall continuously pursue completion of work. If no substantial work is being pursued on the site for thirty (30) consecutive days or more, then the site shall be deemed abandoned. Once the Village issues a notice of abandonment, the applicant shall within ten (10) days from issuance of the abandonment notice either:

- (A) Commence work on the site and diligently pursue completion of the demolition; or
- (B) Restore the property to a final grade and grass seeded condition or commence construction activities pursuant to a valid building permit. Completion of demolition shall be defined as removal of all portions of the structure both above ground and below ground level and restoration of the property to a final grade and grass seeded condition.

Additional fees:

Late work:

If applicant fails to comply with the demolition/construction site management program, he/she shall pay a late work fee of:

- (A) **\$250.00** per day for each day until such work is completed. The Village shall deduct such fee from the site management bond.
- (B) Failure to comply with the minimum standards will constitute a violation subjecting violators to a stop work order and a fine of **\$300.00** per violation and increasing to **\$500.00** per day for every day the violation exists.
- (C) Village Attorney shall have the authority to seek injunctive or other penalties provided in the section.

Street Cleaning:

- (A) If the applicant shall fail to clean all sidewalks and streets adjoining and in the area of the subject property, then the applicant shall pay a street cleaning fee of **\$300.00** for each violation. The Village shall deduct such fee from the site management bond. This fee shall be in addition to any fines assessed pursuant to the demolition/construction ordinance.